

IMPACT AND LIKELIHOOD KEY

The Fund uses a 5-point scoring system to assess the likelihood and impact of the risks it identifies.

<u>Likelihood</u>	<u>Definition</u>	<u>Scale</u>	<u>Value</u>
Very high	Extremely likely to occur	71-99% chance	5
High	Fairly likely to occur	51-70% chance	4
Medium	Possible it may occur	31-50% chance	3
Low	Low but not impossible	11-30% chance	2
Very low	Very low but not impossible	Up to 10% chance	1

<u>Impact</u>	<u>Definition</u>	<u>Scale</u>	<u>Value</u>
Very high	Cannot achieve one or more objectives	Showstopper	5
High	Large impact on objectives	Major shortfalls	4
Medium	Medium impact on objectives	Some shortfalls	3
Low	Low impact on objectives	A few shortfalls	2
Very low	Very low impact on objectives	Few shortfalls of a limited nature	1